

VITA
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PERSONAL:

Marital Status: Married
Children: One Daughter

PROFESSIONAL AND ACADEMIC APPOINTMENTS:

Professor of Economics (Fall 2009 – Present)
Northwood University
4000 Whiting Drive
Midland, Michigan 48640

Shelby C. Davis Visiting Chair in
Economic History and Entrepreneurship (Fall 2008 – Spring 2009)
Trinity College
Hartford, Connecticut 06106

Senior Research Fellow (June 2008 – July 2009)
American Institute for Economic Research,
250 Division Street,
Great Barrington, Massachusetts 01230

Adjunct Professor in Economics (2004-2005)
Kings College
New York, New York

President (June 2003 – June 2008)
Foundation for Economic Education
30 South Broadway,
Irvington-on-Hudson, New York 10533

Vice-President for Academic Affairs, (1989-2003)
The Future of Freedom Foundation,
11350 Random Hills Rd., Suite 800,
Fairfax, Virginia 22030

Ludwig von Mises Professor of Economics (1988-2003)
Hillsdale College
Hillsdale, Michigan 49242

Assistant Professor of Economics (1984-1988)
University of Dallas
 Irving, Texas

Lecturer in Economics (1981-1983)
National University of Ireland
 at Cork, Ireland

Adjunct Instructor in Economics (1979-1981)
Rutgers University
 Newark, New Jersey

EDUCATION:

Ph.D. in Economics (2000), Middlesex University, London, England

M. A. in Economics (1980), Rutgers University, New Jersey

B. A. in Economics (1976), California State University at Sacramento

AWARDS AND FELLOWSHIPS:

“Franz Cuhel Award for Excellence in Free Market Education” presented by the Liberalni Institute at the annual Prague Conference on Political Economy, in Prague, Czech Republic, April 20, 2007

“Liberty in Theory: Lifetime Award” for contributions advancing the case for classical liberalism, presented by Libertarian Alliance/Libertarian International at their annual banquet dinner, at the National Liberal Club in London, England, November 19, 2005

Research Fellowship in Austrian Economics, New York University, Academic Year, 1983-1984

Hayek Fund Scholarship, Institute for Humane Studies, Academic Year, 1981-1982

Liberty Fund Fellow, Summers, 1975 and 1977

MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS:

Member, The Mont Pelerin Society (1997-present)

Member of the Executive Committee of the Society for the Development of Austrian Economics (2001-2005)

Member, Society for the Development of Austrian Economics (1996-present)

Member, Southern Economic Association (1990-Present)

Editorial Board, Review of Austrian Economics (1984-1998)

Editorial Board, Austrian Economics Newsletter (1977-1983)

PROFESSIONAL ACTIVITIES:

Voting Member of the Standing Committee of the American Institute for Economic Research, Great Barrington, MA (2011 – Present)

Visiting Scholar, Mercatus Center, George Mason University, (February 2011)

Lecturer, Summer Student Seminars, Clemson Institute for the Study of Capitalism, Clemson University, Clemson, South Carolina (2009-2012)

Board of Advisors, The Mackinac Center for Public Policy, 119 Ashman St., Midland, Michigan 48640 (1990-present)

Board of Advisors, The Heartland Institute, 634 South Wabash Ave., Chicago, Illinois 60605 (1992-present)

Board of Advisors, Lincoln-Heritage Institute, P.O. Box '76, Hillsdale, Michigan 49242 (1994-1998)

Board of Governors, The Oxford Club, 105 West Monument St., Baltimore, Maryland 21201, (1997-1998)

Lecturer, Summer Youth Seminars, Young America's Foundation, Herndon, Virginia, (1988-96)

Lecturer, Summer Teachers Seminar, Free Enterprise Institute, Houston, Texas, (1988-1994)

Lecturer, Summer Seminar in Political Economy, The Cato Institute, Washington, D.C., (1991)

Lecturer, Summer Seminars and Regional Seminars Program for The Foundation for Economic Education, Irvington-on-Hudson, New York, 10533, (1984-1989)

PUBLICATIONS (Books):

In Defense of Capitalism, Vol. 3 (co-authored and co-edited with Timothy Nash and Keith Pretty) (Midland, MI: Northwood University Press, 2012)

In Defense of Capitalism, Vol. 2 (co-authored and co-edited with Timothy Nash and Keith Pretty) (Midland, MI: Northwood University Press, 2011)

In Defense of Capitalism, Vol. 1 (co-authored and co-edited with Timothy Nash and Keith Pretty) (Midland, MI: Northwood University Press, 2010)

Political Economy, Public Policy, and Monetary Economics: Ludwig von Mises and the Austrian Tradition (London/New York: Routledge, 2010)

Austrian Economics and the Political Economy of Freedom (Brookfield, Vt.: Edward Elgar, 2003)

PUBLICATIONS (Articles):

1. Economics and the Theory of Market Expectations

“Human Action, Ideal Types and the Market Process: Alfred Schutz and the Austrian Economists,” in Schutzian Social Science ed. by Lester Embree (Kluwer Academic Press, 1999)

“Austrian Subjectivism and Phenomenological Foundations,” Advances in Austrian Economics, Vol. 2, ed. by Mario Rizzo and Peter Boettke (Greenwich, Conn.: JAI Press, 1995)

“Expectations and Expectations-Formation in Mises's Theory of the Market Process,” in The Market Process: Essays in Contemporary Austrian Economics, ed. by Peter J. Boettke and David L Prychitko (Brookfield, Vt.: Edward Elgar, 1994)

“What is a Price? Explanation and Understanding (with Apologies to Paul Ricoeur)” in Economics and Hermeneutics ed. by Don Lavoie (Routledge 1991)

“Cooperation in Anonymity: Economic Coordination and the Use of the 'Ideal Type' in Forming Expectations,” Critical Review (Fall, 1987)

“Toward a Hermeneutical Economics: Expectation, Prices and the Role of Interpretation in a Theory of the Market Process,” in Subjectivism, Intelligibility and Human Understanding, Essays in Honor of Ludwig M. Lachmann, ed. by Israel M. Kirzner (New York University Press, 1986)

“Hermeneutics and the Interpretive Element in the Analysis of the Market Process,” Working Papers Series, #16, published by the Center for the Study of Market Processes, George Mason University, Fairfax, Virginia (February, 1985)

2. Austrian Economics and the History of Economic Thought

“An ‘Austrian’ Interpretation of the Meaning of Austrian Economics” Advances in Austrian Economics (Fall, 2010)

“The Current Economic Crisis and the Austrian Theory of the Business Cycle,” The Freeman (June 2008)

“Ludwig von Mises: The Political Economist of Liberty,” in Doug Jeffrey, ed. Great Economists of the 20th Century (Hillsdale, MI: Hillsdale College Press, 2007)

“Milton Friedman (1912-2006)” co-authored with Sheldon Richman The Freeman (December 2006)

“John Maynard Keynes: The Damage Still Done by a Defunct Economist” The Freeman (May 2006)

“Ludwig von Mises and the Vienna of His Time, Parts I & II” The Freeman (March & April 2005)

“Aaron Director on the Market for Goods and Ideas” The Freeman (November 2004)

“Henry Hazlitt and the Failure of Keynesian Economics” The Freeman (November 2004)

“Austrian Economics and the Political Economy of Freedom” The Freeman (June 2004)

“Man, Meaning and the Market Process: The Ethos of the Austrian School of Economics” Economic Theories and Controversies edited by Richard M. Ebeling, (Hillsdale: Hillsdale College Press, 2004)

“Ludwig von Mises as Policy Analyst: Monetary Reform, Fiscal Policy and Foreign Exchange Control,” Heritage Lectures No. 754 (Washington, D.C.: Heritage Foundation, August 5, 2002]

“The Economist as the Historian of Decline: Ludwig von Mises and Austria Between the Two World Wars,” in Globalization: The International Market, edited by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 2002); reprinted in Peter J. Boettke and Peter T. Leeson, eds., The Legacy of Ludwig von Mises, Vol. 2 (Northampton, MA: Edward Elgar, 2006)

“Planning for Freedom: Ludwig von Mises as Political Economist and Policy Analyst” in Competition or Compulsion: Free Markets vs. the New Social Engineering, edited by Richard Ebeling (Hillsdale: Hillsdale College Press, 2001)

“Knut Wicksell: A Sesquicentennial Appreciation” The Freeman (Dec. 2001)

“Frederic Bastiat: A Bicentennial Appreciation” The Freeman (June 2001)

“Eugen von Boehm-Bawerk: A Sesquicentennial Appreciation” The Freeman (February 2001)

“Gottfried Haberler: An Centenary Appreciation” The Freeman (July 2000)

“William E. Rappard: An International Man in an Age of Nationalism” The Freeman (January 2000)

“The Austrian Economists and the Keynesian Revolution: The Great Depression and the Economics of the Short-Run” and “Two Variations on the Austrian Monetary Theme: Ludwig von Mises and Joseph A. Schumpeter on the Business Cycle,” in Human Action: A Fiftieth Anniversary Appreciation, edited by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 2000)

“A Rational Economist in an Irrational Age: Ludwig von Mises,” and “The Limits of Economic Policy: The Austrian Economists and the German ORDO Liberals,” in The Age of the Economist: Adam Smith to Milton Friedman, ed. by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 1999)

“Knut Wicksell and the Classical Economists on Money, Credit, Interest and the Price Level,” American Journal of Economics and Sociology (July, 1999)

“Wilhelm Röpke: A Centenary Appreciation” The Freeman (October 1999)

“William H. Hutt: A Centenary Appreciation” The Freeman (August 1999)

“Friedrich A. Hayek: A Centenary Appreciation” The Freeman (May 1999)

“Money, Economic Fluctuations, Expectations and Period Analysis: The Austrian and Swedish Economists in the Interwar Period,” in Austrians Economics in Debate, ed. by Willem Keizer, Bert Tieben and Rudy van Zijp (London: Routledge, 1997)

“Mises's Influence on Modern Economic Thought,” in Die Oesterreichische Schule der Nationalökonomie, ed. by Kurt R. Leube (Vienna: Manz Verlag, 1996)

“How Economics Became the Dismal Science,” in Economic Education: What Should We Learn About the Free Market? ed. by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 1995)

“Economic Calculation Under Socialism: Ludwig von Mises and His Predecessors,” in The Meaning of Ludwig von Mises, ed. by Jeff Herbener (Boston: Kluwer Publishing Co., 1993)

“The Significance of Austrian Economics in 20th Century Economic Thought,” in Austrian Economics: Perspectives on the Past and Prospects for the Future, ed. by Richard M. Ebeling (Hillsdale: The Hillsdale College Press, 1991)

“Inflation and Controls in Revolutionary France: The Political Economy of the French Revolution,” in Reflections on the French Revolution, ed. by Stephen Tonsor (Regnary/Gateway, 1990)

“Austrian Economics and the Decline of Socialism around the World,” Journal of Private Enterprise, vol. 5 (Fall, 1989)

“Ludwig von Mises and the Gold Standard,” in The Gold Standard: An Austrian Perspective, ed. by Llewellyn H. Rockwell, Jr., (Lexington, MA: Lexington Books, 1985)

“The Stockholm School of Economics: An Annotated Bibliography,” Austrian Economics Newsletter (Winter, 1981)

3. Political Economy and Public Policy

“Brother, Can You Spare \$43 Trillion? America’s Unfunded Liabilities,” Research Reports, American Institute for Economic Research, Vol. LXVI, No. 3 (March 2, 2009)

“The Lasting Legacies of World War I: Big Government, Paper Money and Inflation” Economic Education Bulletin, American Institute for Economic Research, Vol. XLVIII, No. 11 (November 2008)

“Government Spending or Market-Based Policies to Revive the Economy?” Research Reports, American Institute for Economic Research, Vol. LXXV, No. 20 (November 17, 2008)

“Russian Roulette: Moscow’s Play for a Place in the Sun” Research Reports, American Institute for Economic Research, Vol. LXXV, No. 16 (September 15, 2008)

“Why Government Grows: The Modern Democratic Dilemma,” Research Reports, American Institute for Economic Research, Vol. LXXV, No. 14 (August 4-18, 2008)

“There is Plenty of Oil Out There” Research Reports, American Institute for Economic Research, Vol. LXXV, No. 12 (July 7, 2008)

“Global Corruption and the Role of Government” Research Reports, American Institute for Economic Research, Vol. LXXV, No. 10 (June 2, 2008)

“America’s Future in Germany’s Past? A Brief History of the Origin of the German National Health Care System” Research Reports, American Institute for Economic Research, Vol. LXXV, No. 8 (May 5, 2008)

“Freedom and the Right of Self-Determination” The Freeman (May 2008)

“The German Economic Miracle and the ‘Social Market Economy’” The Freeman (April 2008)

“The Great French Inflation” The Freeman (July/August 2007)

“The Euro or Currency Competition?” The European Journal [The Journal of the European Foundation, London, England] (February. 2007)

“Government, Fiscal Responsibility, and Free Banking” (in Spanish) in 100 anos de Dolarizacion o un siglo sin Banca Central: El case de Panama [One Hundred Years of Dollarization or A Century without a Central Bank: The Case of Panama] (Panama: Freedom Foundation, 2006)

“The Damage Still Done by a Defunct Economist” [in Czech] in Marek Louzek, ed., Sedesat let od smrti Johna Maynarda Keyneses [Sixty Years After the Death of Keynes] (Prague, Czech Republic: Center for Economics and Politics, 2006)

“Freedom and the Pitfalls of Predicting the Future” The Freeman (June 2006)

“The Great Austrian Inflation” The Freeman (April 2006)

“Why Not Monetary Freedom?” The Freeman (Dec. 2005)

“Another National Disaster in the Making: Government Reconstruction of New Orleans” The Freeman (Nov. 2005)

“Abolishing Social Security – Through *Real* Privatization” The Freeman (Sept. 2005)

“Global Corruption and the Interventionist State” The Freeman (January/February 2005)

“Government, Fiscal Responsibility and Free Banking” The Freeman (January/February 2005)

“The Great Chinese Inflation” The Freeman (December 2004)

“Free Markets, the Rule of Law, and Classical Liberalism” The Freeman (May 2004)

“The Great German Inflation” The Freeman (November 2003)

“In Pursuit of Sustainable Development: Political Planning or the Free Market,” (in Portuguese) Think Tank Magazine [published by Instituto Liberal in Brazil] (December 2002-February 2003)

“The Market Economy and the Political Process: Self-Government, Bureaucracy and Interventionism,” Free Markets or Bureaucracy? Economic Problem-Solving in the 21st Century, edited by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 2002)

“Wild Capitalism or the Market Economy? The Case of Russia” (in Portuguese) Think Tank Magazine [published by Instituto Liberal in Brazil] (Dec. 2001-Feb. 2002)

“The European Union has Forgotten the Meaning of Freedom” The European Journal [The Journal of the European Foundation, London, England] (Nov. 2001)

“Market Liberalism, International Order and World Peace,” (in Portuguese) Think Tank Magazine (published by Instituto Liberal of Brazil) (March-May 2001)

“Eastern Europe and Economic Change” (in Portuguese) Think Tank Magazine (published by Instituto Liberal of Brazil) (March 2000)

“The Free Market and the Interventionist State” in Between Power and Liberty: Economics and the Law, ed. by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 1997)

“The Global Economy and Classical Liberalism: Past, Present and Future,” in The Future of American Business, ed. by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 1996)

“World Peace, International Order and Classical Liberalism,” International Journal of World Peace (Dec., 1995)

“The Political Myths and Economic Realities of the Welfare State,” in American Perestroika: The Demise of the Welfare State, ed. by Richard M. Ebeling, (Hillsdale: Hillsdale College Press, 1995)

“The Inevitability of Capitalism and the Problems of Privatizing the Socialist Economy,” in Can Capitalism Cope? Free Market Reform in the Post-Communist World, ed. by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 1994)

“Liberalism and Collectivism in the 20th Century,” Political Studies (Fall, 1993) and reprinted in revised, expanded version in, The End of "Isms"? Reflections on the Fate of Ideological Politics after Communism's Collapse, ed. by Alexander Shtromas (Cambridge, Mass.: Blackwell, Publishers, 1994)

“A New Liberal International Economic Order,” in Global Free Trade: Reality or Rhetoric? ed. by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 1993)

“The Political Economy of Privatization and Market Reform in Russia,” World Capitalism Review (Oct. 1993)

“Economic Reform in Russia: The First Year’s Failures and This Year’s Prospects,” News and Views, Vol. 1, No. 2 Center for Entrepreneurship and Free Enterprise, Reinhardt College, Walaska, GA (Spring, 1993)

“The Legacy of Soviet Socialism: Broken Souls and Self-Doubt,” in The Global Failure of Socialism, ed. by Richard M. Ebeling (Hillsdale: Hillsdale College Press, 1992)

“Privatizing the Lithuanian Economy: Proposals and Possibilities,” The Economist of Lithuania (Fall, 1991), in English and in Suvturys (Fall, 1991), in Lithuanian

“Lietuva--Europos Hongkongas?” [“Lithuania--Europe's Hong Kong?”](in Lithuanian) Politika (22) 1991

“Privatizing the Lithuanian Economy: Proposals and Possibilities,” From the Vice-President’s Desk, The Future of Freedom Foundation (May 1991, presented at the 7th Lithuanian Symposium on Arts and Sciences in Vilnius, Lithuania)

“Inside Lithuania: The Fight for Freedom and Possibly a Free Market,” From the Vice-President’s Desk, The Future of Freedom Foundation, (January 1991)

“Lithuania: Stalin’s Victim Wants a Free Market Future,” From the Vice-President’s Desk, The Future of Freedom Foundation (May 1990)

4. Articles on the Northwood University blog, “In Defense of Capitalism & Human Progress” and the blogs of American Institute for Economic Research (AIER), and the Ludwig von Mises Institute

- [Government Controlled Money or Choice in Currency?](#) (“In Defense of Capitalism & Human Progress,” September 28, 2011)

[“When Soviet Power Crumbled: the Failed Hard-Line Coup Attempt of August 1991”](#) (“In Defense of Capitalism & Human Progress,” August 18, 2011)

- [“Debt Reduction Delusions and the Menace of Big Government”](#) (“In Defense of Capitalism & Human Progress,” August 2, 2011)

- [“The Debt Crisis and the Fiscal Leviathan State”](#) (“In Defense of Capitalism & Human Progress,” July 25, 2011)

- [“America’s Fiscal Folly and Squandering of the ‘Reserve Fund’”](#) (“In Defense of Capitalism & Human Progress,” July 19, 2011)

- [“Monetary Policy, the Federal Reserve, and the National Debt Problem”](#) (“In Defense of Capitalism & Human Progress,” May 11, 2011, testimony delivered before the House of Representatives Subcommittee on Monetary Policy)

- ["The Gold Standard and Monetary Freedom"](#) ("In Defense of Capitalism & Human Progress," March 30, 2011)
- ["Practicing the Principles of Non-Intervention -- At Home and Abroad"](#) ("In Defense of Capitalism & Human Progress," March 14, 2011)
- ["Adventures in Economics: An Interview with Richard M. Ebeling"](#) ("In Defense of Capitalism & Human Progress," March 13, 2011)
- ["Lyndon Johnson's 'Great Society': A Free Market Critique"](#) ("In Defense of Capitalism & Human Progress," March 9, 2011)
- ["What Friends of Freedom Can Learn from the Socialists -- to Win Freedom"](#) ("In Defense of Capitalism & Human Progress," February 27, 2011)
- ["Reflections on the Shanghai Skyline"](#) ("Adam Smith Institute," January 28, 2011)
- ["The Real Meaning of Thanksgiving: The Triumph of Capitalism over Collectivism"](#) ("In Defense of Capitalism & Human Progress," November 24, 2010)
- ["Austrian Economics versus the Mainstream: An Interview with Richard M. Ebeling"](#) ("In Defense of Capitalism & Human Progress," November 10, 2010)
- ["A Constant Companion of Liberty: a Review of Benjamin Constant's *Principles of Politics Applicable to All Governments*"](#) (Ludwig von Mises Institute, November 9, 2010)
- ["A Return to the Gold Standard?"](#) ("In Defense of Capitalism & Human Progress," November 8, 2010)
- ["Competitive Currencies Instead of the Euro Monopoly"](#) ("In Defense of Capitalism & Human Progress," July 8, 2010)
- ["The Hubris of Central Bankers and the Ghosts of Deflation Past"](#) ("In Defense of Capitalism & Human Progress," July 5, 2010)
- ["A Declaration of Independence Against Big Government"](#) ("In Defense of Capitalism & Human Progress," July 2, 2010)
- ["The 'Other' Ludwig von Mises: Economic Policy Advocate in an Interventionist World,"](#) ("Ludwig von Mises Institute, March 26, 2010)
- ["Austrian Economics on the Rise"](#) (Ludwig von Mises Institute, March 22, 2010)

- ["Some Thoughts on Supply-Side Economics"](#) (Ludwig von Mises Institute, March 2, 2010)
- ["The Address Obama Should Have Given -- For a Change to Freedom"](#) ("In Defense of Capitalism & Human Progress," January 28, 2010)
- ["Real Banking Reform? End the Federal Reserve"](#) ("In Defense of Capitalism & Human Progress," January 22, 2010)
- ["Real Economic Reform for a Hurting Haiti"](#) ("In Defense of Capitalism & Human Progress," January 14, 2010)
- ["Ludwig von Mises and the Austrian Tradition - A New Book"](#) ("In Defense of Capitalism & Human Progress," January 4, 2010)
- ["Market Interest Rates Need to Tell the Truth, or Why Federal Reserve Policy Tells Lies"](#) ("In Defense of Capitalism & Human Progress," December 16, 2009)
- ["Is the Case for Liberty Too Extreme?"](#) ("In Defense of Capitalism & Human Progress," December 7, 2009)
- ["America's Return to a Road to Serfdom?"](#) ("In Defense of Capitalism & Human Progress," December 1, 2009)
- ["The Menace and Immorality of the Welfare State"](#) ("In Defense of Capitalism & Human Progress," November 16, 2009)
- ["Quick Fixes and Economic Fallacies"](#) ("In Defense of Capitalism & Human Progress," November 10, 2009)
- ["The Fall of the Berlin Wall and the Tyranny of the State"](#) ("In Defense of Capitalism & Human Progress," November 4, 2009)
- ["John Stuart Mill and the Dangers to Liberty"](#) ("In Defense of Capitalism & Human Progress," October 29, 2009)
- ["Obama Thanks His Friends: Government Spending and Union Support"](#) (AIER, June 8, 2009)
- ["Federal Reserve Monetary Expansion Threatens Future Price Inflation"](#) (AIER, April 22, 2009)
- ["IMF Special Drawing Right 'Paper Gold' vs. a Real Gold Standard"](#) (AIER, April 8, 2009)

- ["Obama's Carbon Cap and Trade Policy is Costly for Consumers"](#) (AIER, March 25, 2009)
- ["*Human Action at Sixty*"](#) (Ludwig von Mises Institute, March 12, 2009)
- ["Bank Bailouts are Payback for Bankrolling Politicians"](#) (AIER, February 23, 2009)
- ["Obama and Fiscal Irresponsibility"](#) (AIER, February 20, 2009)
- ["Capitalism the Solution, Not the Cause of the Current Economic Crisis"](#) (AIER, February 12, 2009)
- ["Who Will Fund Obama's Stimulus Spending?"](#) (AIER, February 6, 2009)
- ["Obama's Costly Government Experiment"](#) (AIER, January 30, 2009)
- ["False Fears of Deflation in Dangerous Inflationary Waters"](#) (AIER, January 23, 2009)
- ["Inflation Targeting Means Unending Inflation"](#) (AIER, January 16, 2009)
- ["The Financial Crisis and Business Loans: The Credit Crunch That Isn't"](#) (AIER, January 5, 2009)
- ["Unemployment Trends and Economic Recovery"](#) (AIER, December 19, 2008)
- ["Big Labor Also Expects a Bailout"](#) (AIER, December 3, 2008)
- ["Now a Bigger Bailout for the Unemployed"](#) (AIER, November 21, 2008)
- ["Big Government Under the Bush Administration"](#) (AIER, November 16, 2008)
- ["Millions for Billions: Bailout Rewards for Big Three Lobbying"](#) (AIER, November 14, 2008)
- ["Bailing Out Big Auto is a Bad Idea"](#) (AIER, November 10, 2008)
- ["The Financial Bubble was Created by Central Bank Policy"](#) (AIER, November 5, 2008)
- ["Bailout Mania and Moral Hazard"](#) (AIER, October 30, 2008)
- ["Barack Obama and the Meaning of Socialism"](#) (AIER, October 28, 2008)
- ["Is Consumer Credit the Next Bomb in the Economic Crisis?"](#) (AIER, October 22, 2008)

- ["Shotgun Wedding -- Big Government in the Banking Business"](#) (AIER, October 17, 2008)
- ["Bailout Billions to Build Financial Sector Socialism"](#) (AIER, October 15, 2008)
- ["Bailouts and Political Hubris"](#) (AIER, October 14, 2008)
- ["Foreign Investment and U.S. Capital Markets"](#) (AIER, September 12, 2008)
- ["Selecting the Best Congressmen that Campaign Money Can Buy"](#) (AIER, September 2, 2008)
- ["Fit for a King: Presidential Campaign Spending"](#) (AIER, August 13, 2008)
- ["Billions for Lobbying at the Taxpayers' Expense"](#) (AIER, August 8, 2008)
- ["Tax Policy and Supply-Side Economics Around the World"](#) (AIER, June 23, 2008)
- ["The Consumer Price Index vs. the Diversity of Consumer Choice"](#) (AIER, May 23, 2008)
- ["American Prosperity and Price Deflation"](#) (AIER, May 9, 2008)
- ["How Big is 'Big Government' in America Today?"](#) (AIER, April 30, 2008)
- ["Price Inflation is Costing More than the Government Claims"](#) (AIER, April 18, 2008)

5. Interviews

"Between Mises and Keynes: An Interview with Gottfried von Haberler (1900-1995)" Austrian Economics Newsletter (Spring 2000)

"An Interview with G. L. S. Shackle," Austrian Economics Newsletter (Spring, 1983)

"An Interview with Ludwig Lachmann," Austrian Economics Newsletter (Fall, 1980)

"An Interview with Professor Fritz Machlup," Austrian Economics Newsletter (Summer, 1980)

"An Interview with Friedrich Hayek," Libertarian Review (September 1977)

PUBLICATIONS (Edited Volumes, with Introductions and/or Contributing Essays):

Selected Writings of Ludwig von Mises: Vol. I: “Monetary and Economic Policy Problems Before, During and After the Great War,” (Indianapolis, IN: Liberty Fund, forthcoming, April 2012)

Marxism Unmasked: From Delusion to Destruction by Ludwig von Mises, lectures delivered at a FEE seminar in San Francisco in 1952 (Irvington-on-Hudson, NY: Foundation for Economic Education, 2006)

The Free Market and Its Enemies by Ludwig von Mises, lectures delivered at the Foundation for Economic Education in 1951 (Irvington-on-Hudson, NY: Foundation for Economic Education, 2004)

Economic Theories and Controversies, Champions of Freedom Series, Volume 31 (Hillsdale: Hillsdale College Press, 2004)

Free Markets or Bureaucracy? Economic Problem-Solving in the 21st Century, Champions of Freedom Series, Volume 30 (Hillsdale: Hillsdale College Press, forthcoming, January 2003)

Selected Writings of Ludwig von Mises: Vol. II: “Between the Two World Wars: Monetary Disorder, Interventionism, Socialism and the Great Depression,” (Indianapolis, IN: Liberty Fund, 2002)

Globalization: Will Freedom or World Government Dominate the International Marketplace?, Champions of Freedom Series, Volume 29 (Hillsdale: Hillsdale College Press, 2002)

Competition or Compulsion: Free Markets vs. the New Social Engineering, Champions of Freedom Series, Volume 28 (Hillsdale: Hillsdale College Press, 2001)

Selected Writings of Ludwig von Mises: Vol. III: “The Political Economy of International Reform and Reconstruction” (Indianapolis, IN: Liberty Fund, 2000)

Human Action: A 50-Year Tribute, Champions of Freedom Series, Volume 27 (Hillsdale: Hillsdale College Press, 2000)

The Age of Economists: Adam Smith to Milton Friedman, Champions of Freedom Series, Vol. 26 (Hillsdale: Hillsdale College Press, 1999)

Between Power and Liberty: Economics and the Law, Champions of Freedom Series, Vol. 25 (Hillsdale: Hillsdale College Press, 1997)

The Future of American Business, Champions of Freedom Series, Vol. 24 (Hillsdale: Hillsdale College Press, 1996)

American Perestroika: The Demise of the Welfare State, Champions of Freedom Series, Volume 23 (Hillsdale: Hillsdale College Press, 1995)

Disaster in Red: The Failure and Collapse of Socialism (Irvington-on-Hudson: The Foundation for Economic Education, 1995)

Economic Education: What Should We Learn About the Free Market? Champions of Freedom Series, Volume 22 (Hillsdale: Hillsdale College Press, 1995)

The Case for Free Trade and Open Immigration, co-editor, Jacob G. Hornberger (Fairfax, Va.: The Future of Freedom Foundation, 1995)

Can Capitalism Cope? Free Market Reform in the Post-Communist World, Champions of Freedom Series, Volume 21 (Hillsdale: Hillsdale College Press, 1994)

Global Free Trade: Reality or Rhetoric? Champions of Freedom Series, Volume 20 (Hillsdale: Hillsdale College Press, 1993)

The Global Failure of Socialism, Champions of Freedom Series, Volume 19 (Hillsdale: Hillsdale College Press, 1992)

Austrian Economics: A Reader, Champions of Freedom Series, Volume 18 (Hillsdale: The Hillsdale College Press, 1991)

Austrian Economics: Perspectives on the Past and Prospects for the Future, Champions of Freedom Series, Volume 17 (Hillsdale: The Hillsdale College Press, 1991)

Money, Method and the Market Process: Essays by Ludwig von Mises (Boston: Kluwer Academic Publishers Co., 1990)

CONFERENCE PAPERS AND PUBLIC LECTURES:

“*Human Action* at Sixty: A ‘Classic’ of Continuing Relevance,” paper presented at a session at the Eastern Economic Association, New York, New York, February 26-March 1, 2009

“An ‘Austrian’ Interpretation of Austrian Economics: History, Methodology and Theory,” presented at the Wirth Institute Workshop on Austrian Economics in Mississauga, Ontario, Canada, October 17-18, 2008

“Austria-Hungary’s Economic Policies in the Twilight of the Liberal Era: Ludwig von Mises’ Writings on Monetary and Fiscal Policy before the First World War,” delivered at the Austrian Colloquium at New York University, October 6, 2008 and the Workshop on Philosophy, Politics and Economics at George Mason University, Fairfax, Virginia, March 26, 2009

“The New ‘Happiness Economics’: An Austrian View” and “The Yalta Conference: A Case Study in the Political Economy of Global Social Engineering,” papers presented at sessions at the Southern Economic Association, New Orleans, La, November 19-21, 2007

“Austrian Economics and the Political Economy of Freedom” delivered as the Franz Cuhel Memorial Lecture at the Prague Conference on Political Economy in Prague, Czech Republic, April 20-22, 2007

“Political Economy and Public Policy in the 21st Century,” five lectures delivered at the Prague University of Economics, Prague, Czech Republic, April 18-20, 2007

“What Makes for Prosperity? Global Lessons about the Market Economy” presented at conferences on Economic Development and Reform in Yemen, in Sana’a and Aden, Republic of Yemen, December 3-6, 2006, sponsored by the Yemeni Chamber of Commerce.

“The Euro or Currency Competition?” presented at a conference on The Future of the European Union – Where Do We Go Now?, sponsored by The European Foundation (England), the Center for Economics and Politics (Czech Republic), and the Foundation for Economic Education (USA) in Prague, Czech Republic, November 13, 2006

“Austrian Economics and the Political Economy of Freedom” and “The Austrian Theory of Money, Inflation, and the Business Cycle,” presented at a conference on Austrian Economics in the 21st Century, sponsored by the Bases Foundation and the Hayek Foundation in Rosario, Argentina, September 28-30, 2006

“Free Markets, the Rule of Law, and Classical Liberalism” public lecture sponsored by Atlas Foundation of the South in Buenos Aires, Argentina, September 26, 2006

“Morality and the Marketplace: Why Being in Business is Not a Bad Thing,” a luncheon address for the Georgia Public Policy Foundation, at The Commerce Club, Atlanta, Georgia, April 12, 2006

“Private Competitive Banking Instead of Central Banking” delivered at the Association of Private Enterprise Education conference in Las Vegas, Nevada, April 2-4, 2006

“Privatization is Not Enough for Prosperity: A Classical Liberal Agenda for Ukraine,” delivered as a public lecture sponsored by the *Kyiv Post* in Kiev, Ukraine, November 25, 2005

“Austrian Economics and the Political Economy of Freedom,” delivered at the Annual London Conference of the Liberal Alliance and the Liberal International at the National Liberal Club in London, England, November 19, 2005

“Public Policy and the Liberal Ideal in Europe,” delivered as a public lecture sponsored by the Center for Politics and Economics in Prague, Czech Republic, November 3, 2005, with introductory remarks by Dr. Vaclav Klaus, president of the Czech Republic.

“Public Policy and the Liberal Ideal: Ten Lectures on the Political Economy of the Free Society,” delivered at the Prague University of Economics, Prague, Czech Republic, October 24-November 4, 2005

“Why Hayek Matters: Challenges to Liberty in the 21st Century,” delivered at the Hayek Societies at the London School of Economics and Oxford University in England, November 18 and 20, 2004

“The Liberal Economy and Political Intervention” delivered at the Adam Smith Institute, London, England, November 18, 2004

“Regaining Liberty in the 21st Century” delivered at a conference sponsored by the Young Britons Foundation in London, England, November 19-20, 2004

“Free Banking vs. Fiscal Responsibility” delivered at a conference on “One Hundred Years of Dollarization or A Century without a Central Bank: The Case of Panama,” sponsored by the Liberty Foundation in Panama City, Panama, November 11-13, 2004

“The Multiple Meanings of Monopoly in Public Policy: An Austrian Perspective,” delivered at the Association of Private Enterprise Education conference in Las Vegas, Nevada, April 6-8, 2003.

“Lectures on the Austrian School of Economics: History, Theory and Policy” delivered at Francisco Marroquin University, Guatemala City, Guatemala, February 28-March 9, 2003.

“Fritz Machlup’s Early Contributions to the Theories of International Trade, Money, Capital and the Business Cycle” delivered at a panel devoted to “Fritz Machlup: A Centenary Appreciation” at the Southern Economic Association meetings in New Orleans, November 24-25, 2002

“Globalization: Rhetoric and Reality,” delivered at the University of Montevideo, Montevideo, Uruguay, November 8, 2002.

“The Challenges Facing Classical Liberalism in the 21st Century,” delivered for Fundacion Atlas para una Sociedad Libre, Buenos Aires, Argentina, November 7, 2002.

“The Role of the Economist in Public Policy: Relating Theory to Practice,” to be delivered at ESEADA Graduate School, Buenos Aires, Argentina, November 6, 2002.

“Policy Lessons from the Past: Ludwig von Mises as Economic Policy Analyst Between and After the Two World Wars,” delivered at the Heritage Foundation in Washington, D. C., April 29, 2002

“The Market Economy and Its Institutional Prerequisites: Private Property, Rule of Law and the Democratic Order” delivered at a conference on “Democracy:

Perspectives for the 21st Century” sponsored by Instituto Estudos Empresariais in Porto Alegre, Brazil, April 8-9, 2002.

“The Economist as the Historian of Decline: Ludwig von Mises and Austria Between the Two World Wars” delivered at the Southern Economic Association meetings in Tampa, Florida, November 17-19, 2001.

“The Austrian Theory of Consumption-Period Planning: Some Contributions from the Interwar Period,” delivered at the Southern Economic Association Meeting in Baltimore, Maryland, November 8-10, 1998

“Six Lectures on Austrian Economics: 1) Fundamental Principles of Austrian Economics; 2) The Austrian Theory of the Social Order and Human Cooperation; 3) The Austrian Theory of the Market Process: Economic Calculation, Entrepreneurship and Competition; 4) The Market Economy and the Austrian Theory of the Limits of Economic Policy; 5) Capital Formation, Economic Growth and International Trade: The Austrian View; 6) The Austrian Case for the Denationalization of Money: The Monetary Order of the Free Society,” sponsored by the Instituto Cultural Ludwig von Mises, delivered in Mexico City, Mexico, September, 1998

"Variations on the Austrian Monetary Theme: Mises and Schumpeter on the Business Cycle," delivered at the Southern Economic Association Meeting in Atlanta, Georgia, November 23-27, 1997

"Entrepreneurs, Ideal Types and the Process of Market Coordination: An Austrian Perspective," delivered at a symposium on "Alfred Schutz and the Methods of the Social Sciences" held at Florida Atlantic University, in Boca Raton, Florida, October 24-26, 1997

"An Austrian Theory of Expectations and Expectations-Formation in the Market Process," delivered at the Kress Seminar in the History of Economic Thought at Harvard University, November 7, 1996

"The Theory of the Spontaneous Order: Ludwig von Mises and the Austrians," delivered at a conference on "Spontaneous Orders and the Market Process: Understanding Coordination and Discoordination," sponsored by Center for Market Processes of George Mason University, Fairfax, Virginia, held at the Sheraton Reston Hotel, Reston, Virginia, April 20, 1996

"The Limits of Economic Policy: The Austrian Economists and the German ORDO Liberals," delivered at a session on Austrian Economics at a conference sponsored by The International Society for Intercommunication of Ideas in Boston, Massachusetts, August 24-26, 1995

"Market Reform and Economic Change in Post-Soviet Russia," delivered at a session on "Market Process Perspectives on Post-Communist Economies," at the 70th Annual Conference of the Western Economic Association International, San Diego, California, July 5-9, 1995

"Money, Economic Fluctuations and Period Analysis: The Austrian and Swedish Economists in the Interwar Period," delivered at the conference on "Austrians in Debate," sponsored by the Dutch Research Group: The History of Economic Thought, at the Tinbergen Institute, Amsterdam, the Netherlands, January 19-20, 1995

"Economic Reform in Eastern Europe and the Former Soviet Union: Continuing Problems and Prospects," delivered at the World Affairs Council of Pittsburgh, Pennsylvania, October 8, 1993

"Monetary Policy, International Trade and the Free Market: Problems and Prospects for Lithuania's Integration into the World Economy," and "Securing a Free Market and the Free Society: Problems and Tactics," delivered at a conference on "Liberty and Private Business" sponsored by The Lithuanian Free Market Institute in Trakai, Lithuania, August 2-9, 1993

"Austrian Economics: its Significance and Influence on Modern Economics Thought," delivered at the Austrian Institute for Economic Research, Vienna, Austria, July 23, 1993

"Austrian Economics Twenty Years After Its Revival," Keynote Address for a conference on Austrian Economics sponsored by The Carl Menger Society in London, England, July 3, 1993

"Central Banking as Monetary Central Planning: An Austrian View," delivered at the Institute of Economic Affairs in London, England, June 30, 1993

"Privatizing the Lithuanian Economy: Proposals and Possibilities," and "National Independence and Economic Liberalism," delivered at the 7th Lithuanian Symposium on Arts and Sciences in Vilnius, Lithuania, May, 1991

"The Prospects for Privatization in the Soviet Republics: An Austrian Perspective," delivered at the annual meeting of the Association for Private Enterprise Education in Nashville, Tennessee, April, 1991

"Adam Smith and the Spontaneous Order," delivered at the Universidad Iberomericana in Mexico City and Universidad Autonoma de Guadalajara in Guadalajara, Mexico, sponsored by Centro de Estudios en Economica y Educacion of Monterrey, Mexico, October 10-11, 1990

"Market Money vs. Monetary Central Planning: An Austrian Perspective," delivered at the annual meeting of the Association for Private Enterprise Education in Dallas, Texas, April 2, 1990

"The Austrian Contribution to the Theory of Entrepreneurship," delivered at a session on "Entrepreneurship and Perestroika," at the Eastern Economic Association in Cincinnati, Ohio, March 31, 1990

"Austrian Economics: "Theory and Policy," "Capitalism and Socialism," "Money, Inflation and the Destruction of the Market Economy," "Austrian Economics and

Economic Development in the Third World,” delivered during a two-week lecture tour in the cities of Rio de Janeiro, Sao Paulo, Belo Horizonte, Curitiba and Porto Alegre, Brazil; sponsored by the Instituto Liberal of Rio de Janeiro, Brazil in October, 1989

COURSES TAUGHT AT THE COLLEGE AND UNIVERSITY LEVEL:

Austrian Economics
Comparative Economic Systems
Entrepreneurship and the Market
Government Regulation and Business
History of Economic Thought
Intermediate Macroeconomics
Intermediate Microeconomics
International Trade and Economic Development
Monetary Theory and Policy
Money and Banking
Political Economy of Western Civilization
Principles of Macroeconomics
Principles of Microeconomics
Public Choice
Public Finance